

The proportion of liabilities to assets was larger in 1888, being 67·90 per cent., as compared with 65·17 per cent. in 1887, and 64·59 per cent. in 1886. The amount on deposit showed an increase of \$14,242,339, discounts a decrease of \$854,331, and overdue debts a decrease of \$376,670. Notes in circulation showed a small increase, viz., \$6,491.

611. The following statement shows the proportions of the principal items of assets and liabilities to the total amounts in the years 1868, 1877 and 1888:—

Proportions of assets and liabilities.

ASSETS AND LIABILITIES—PERCENTAGE OF PRINCIPAL ITEMS.

ITEMS.	1868.	1877.	1888.
	p. c.	p. c.	p. c.
Liabilities—			
Notes in circulation.....	18·99	19·22	18·30
Deposits.....	75·03	75·03	77·38
Assets—			
Specie and Dominion notes.....	11·40	8·29	7·16
Debts due to the banks.....	78·84	80·77	74·34
Notes of and cheques on other banks.....	2·94	2·30	2·41
Balances due from other banks.....	4·66	4·59	12·19

612. The rate of interest allowed on deposit by the banks is at present in most cases 4 per cent.

Rate of interest.

613. The next table gives the paid up capital, assets, liabilities, and other particulars of the various banks in operation in each year since Confederation, according to the returns made to the Government, as required by the Bank Act:—

Particulars of Banks in Canada 1868-1888.